

DRAFT MINUTES  
FINANCIAL MANAGEMENT TEAM  
Thursday, April 23, 2020

Present: Dawn Barnes, Kathy Logue, Jennifer Rand, Bruce Stone

Meeting was called to order at 1:00 PM – all participants participating remotely via Zoom

Jen led off the meeting by noting that she had not yet heard from everyone she had reached out to, so there might be some changes after this meeting for that reason. The entire warrant was reviewed; the recommendations for keeping in the spring or postponing until the fall, as well as any particular pertinent information are noted in the chart following this text.

Bruce said that anything that would not be needed to be spent before June 30, 2021 should definitely be postponed, and in some cases, not even considered in the fall. There was a general discussion about the revenue side of the budget including:

- Dawn pointed out that new growth had been looking quite flat for FY2021 before the COVID crisis, so while she was working closely with the building department to capture anything they could, she thought it likely that new growth would be lower than recent years for 2021 and 2022.
- Bruce expressed concern that MV Excise receipts for FY2020 are likely to be lower than anticipated due to COVID crisis and that estimated receipts on the FY2021 recap are required to be based on actuals for the prior fiscal year. While there are some provisions to make a case to the DOR for a higher figure, they may want a conservative figure presented.
- Kathy thought seasonal revenue such as beach stickers, seasonal recreation, and short-term rental tax were all likely to be off substantially. Jen pointed out that plans and policies for parks and recreation are still very much in development.

Article #	Spring	Postpone to Fall	Other Towns?	Notes
2	X			Keep for BOH only?
3	X			
4	X			Spring, but plan to work with Personnel Board to defeat or reduce to 0%
5	X			Spring, but plan to work with Personnel Board to reduce COLA portion (only) to 0%
6		X		Not a raise - putting off an entire year will just compound the problem
7		X		
8	X			
9		X		
10	X			Need to proceed due to grant deadline(s)
11		X		
12	X			
13		X		All towns planning to postpone
14	X			
15	X			Need to buy one car in FY2021 and tied to grant deadline(s)

16	X		Yes	Postpone at ATM if any other town has already defeated as it would be moot
17		X		
18		X		
19		X		May be able to do with Complete Streets; if yes, nix in fall
20		X		
21	X			
22	X			
23		X		
24	X			
25	X			
26		X		
27	X			Need to pay for survey work already done
28		X		May be able to reduce in the fall
29		X		Won't be needed in the fall either
30		X		
31		X		
32		X		
33	X			
34	X			
35	X			
36	X			
37	X			
38	X			
39	X			
40		X		
41		X		
42		X		
43		X		
44	?	?		Kathy will reach out to Henry Geller -- may be tied to grant deadline
45		X		
46	X		Yes	Postpone at ATM if any other town has already defeated as it would be moot
47	X		Yes	Postpone at ATM if any other town has already defeated as it would be moot
48	X		Yes	Postpone at ATM if any other town has already defeated as it would be moot
49	X		Yes	Postpone at ATM if any other town has already defeated as it would be moot
50	X		Yes	Postpone at ATM if any other town has already defeated as it would be moot
51	X		Yes	Postpone at ATM if any other town has already defeated as it would be moot
52	X		Yes	Postpone at ATM if any other town has already defeated as it would be moot
53	X			
54		X		Nothing going forward with TTA building at this time
55	X			
56	X			
57		X		
58		X		If postponed, would not be considered in the fall either
59		X		If postponed, would not be considered in the fall either
60	X			
61	X			

There was a further discussion about the Annual Town Meeting itself, which is now tentatively scheduled for June 23<sup>rd</sup>. Jen said she was looking at the OB Tabernacle as a possible site that would provide adequate seating for at least a quorum, and a built in sound system. Dawn pointed out that parking would be a huge issue and that some shuttle bus from either West Tisbury or field parking would probably help a lot.

Procedurally, it was agreed that it would be good to try to postpone the articles in one big group – perhaps with methodology similar to our normal review of the budget with holds being called out.

Jen reported that is hoping to have a special before the annual for 1) cemetery superintendent placement on the pay scale and 2) Assistant Health Agent placement on the pay scale, because both of those positions are urgently needed and cannot wait until the fall.

Jen also mentioned that she is planning another all staff check-in for next week, and that she will be reminding everyone to look at their FY2021 budgets again for any possible reductions. Bruce added that money should be added to the Reserve Fund line at the same time, so that people will not be reluctant to make cuts for fear of surprises.

The meeting was adjourned at 2:05 PM.

Respectfully submitted,

Kathy Logue